

2007 Town of Lake Mills Financial Report

REVENUE			
TAXES			
General property Taxes			\$1,791,646.34
Mobile Home Lottery Credit & Parking Fees			
Total Received		\$13,299.35	
Subtract payments to schools		\$6,875.05	
Local Share		\$6,424.30	\$6,424.30
Private Forest Crop/managed forest land taxes			\$342.15
Taxes from other tax exempt entities	DNR		\$3,224.90
Interest and penalties on delinquent taxes(include ag use-penalties received)			\$302.90
Personal Property Tax			\$10,567.39
Other Taxes			
TOTAL TAXES			\$1,812,507.98
SPECIAL ASSESSMENTS			
<i>sewer/water</i>			\$371.43
INTERGOVERNMENTAL REVENUE			
State Shared Taxes			
Shared revenues(including expenditure restraint/scip)			\$99,335.40
Fire Insurance tax(2% fire dues)			\$6,265.69
Other state shared taxes (include Exempt Computer Aid)			\$102.00
State Grants/Public Safety:			
Water Patrol			\$7,084.79
Transportation:			
General Transporations aids			\$72,503.82
Other State Payments:			
Recycling			\$2,965.53
In lieu of taxes on state conservation lands(s70.113 April PILT)			\$1,562.46
Grants from County and other local governments			
Highway and bridges			\$5,442.92
<i>Shared revenue from agreement with City of Lake Mills</i>			\$2,430.25
TOTAL INTERGOVERNMENTAL REVENUES			\$197,692.86
LICENSES AND PERMITS			
Business and occupational licenses			\$3,121.47
<i>Liquor Licenses</i>		\$2,846.47	
<i>Mobile home park license</i>		\$265.00	
<i>Weight Limit Permits</i>		\$10.00	
Nonbusiness licenses(include dog licenses collections less County share)			\$2,870.00
<i>dog licenses</i>		\$2,460.00	
<i>driveway/culvert permits</i>		\$350.00	
<i>Special event permits</i>		\$60.00	
Building permits and inspection fees			\$17,564.72
Zoning permits and fees			\$1,435.00
Other regulatory permits and fees (List items and amounts)			
<i>Boat Launch Permits</i>			\$32,492.30
TOTAL LICENSES AND PERMITS			\$57,483.49
FINES, FORFEITS AND PENALTIES			
Law and ordinance violations			\$9,733.16
<i>Public Fines</i>		\$8,753.16	

<i>Boat Launch Violations</i>	\$980.00		
TOTAL FINES, FORFEITS AND PENALTIES			\$9,733.16
PUBLIC CHARGES FOR SERVICES			
General government(include garnishment and filing fees)			\$549.64
Sanitation and utilities:			
Refuse and garbage collection(Curbside pickup)	<i>recycling included</i>		\$82,662.07
Health:			
Other Health Services(include animal control)			\$176.00
Culture, recreation,and education:			
Other Culture and recreation	<i>Cable Franchise Fees</i>		\$14,038.45
TOTAL PUBLIC CHARGES FOR SERVICES			\$97,426.16
INTERGOVERNMENTAL CHARGES FOR SERVICES			
Federal			
Public Safety:			
Law Enforcement services	<i>drug task force</i>		\$400.00
Other Local Governments:			
General Government (include school election reimbursement)			\$529.57
TOTAL INTERGOVERNMENTAL CHARGES FOR SERVICES			\$929.57
MISCELLANEOUS REVENUES			
Interest:			
Interest Income			\$22,641.61
<i>Money Market interest</i>	\$21,483.69		
<i>CD interest</i>	\$846.77		
<i>Checking Interest</i>	\$207.42		
<i>In lieu of park interest</i>	\$101.68		
<i>escrow account interest</i>	\$2.05		
Interest on special assessments/charges (include line 056-48130 from page 1)			
Rent			\$325.00
Insurance recoveries:			
Insurance recoveries for damage to highway equipment and property			\$750.13
Donations/contributions from private organizations or individuals			\$150.00
Other Miscellaneous revenues: List items and amount for each			
<i>occupancy bonds</i>			\$800.00
Sale of Police Squad			\$1,600.00
TOTAL MISCELLANEOUS REVENUES			\$26,266.74
TOTAL REVENUES AND OTHER FINANCING SOURCES			\$2,202,411.39
EXPENDITURES			
GENERAL GOVERNMENT			
Legislative(Board)			\$40,342.97
Three Town Supervisors/Chair	\$17,999.89		
Board Expense	\$15,818.95		
Plan Commission	\$2,501.90		
Comprehensive Planning	\$4,022.23		
Legal			\$22,619.00

General Administration:		\$20,096.06
Clerk	\$18,000.00	
Election	\$2,096.06	
Financial Administration:		\$20,400.00
Treasurer	\$9,000.00	
Assessor	\$11,400.00	
General Building and plant		
Town Hall		\$1,392.42
Other General Government:		
Other Insurance		\$10,502.00
TOTAL GENERAL GOVERNMENT		\$115,352.45
PUBLIC SAFETY		
Law Enforcement		\$48,622.65
Lake Patrol	\$14,034.59	
Road/Law Enforcement	\$34,588.06	
Fire Protection		\$158,192.03
Ambulance/EMS		\$6,510.00
Building Inspection		\$16,690.87
other public Safety	<i>Fire Signs</i>	\$618.37
TOTAL PUBLIC SAFETY		\$230,633.92
PUBLIC WORKS		
Transportation:		
Highway and street maintenance and construction:		
Highway and street maintenance for town		\$98,101.35
Highway and street construction for town		\$55,987.68
Construction	\$82.74	
Snow Removal	\$55,904.94	
For other local governments(Highway/street maintenance and const		<i>Engineering Fees</i>
		\$4,950.00
Road related facilities:		
Street (highway) Lighting		\$2,989.65
Sanitation		
Refuse and garbage collection (curbside pickup)		\$88,955.93
Recycling expenditures		\$43,080.64
Weed and nuisance control	<i>Ditch mowing</i>	\$3,951.69
Other Sanitation(list items and amounts)		
<i>special assessment</i>		\$371.43
TOTAL PUBLIC WORKS		\$298,388.37
HEALTH AND HUMAN SERVICES		
Public health services(include animal control)		\$5,153.41
TOTAL HEALTH AND HUMAN SERVICES		\$5,153.41
CULTURE, RECREATION AND EDUCATION		
Culture:		
Other Culture	<i>Cable</i>	\$12,856.92
Parks		\$2,310.00
Recreation programs and events	<i>fire works</i>	\$250.00
Rock Lake		\$24,398.61
Zoo		
TOTAL CULTURE, RECREATION AND EDUCATION		\$39,815.53

CONSERVATION AND DEVELOPMENT		
Other conservation and development(zoning, land use)		
Joint Rock Lake Committee		\$413.88
TOTAL CONSERVATION AND DEVELOPMENT		\$413.88
CAPITAL OUTLAY		
Public Safety:		
Law Enforcement outlay	<i>new squad car</i>	\$21,024.00
TOTAL CAPITAL OUTLAY		\$21,024.00
OTHER FINANCING USES		
Funds applied to reduce levies of other taxing jurisdictions(from 068-41110 on page 1)		\$33,284.00
<i>dog license settlement with County</i>		\$659.11
<i>Outstanding Checks</i>		\$1,368.00
<i>Advanced Tax collections Dec. 2006</i>		\$1,218,994.00
Other financing uses(List items and amounts)		
TOTAL OTHER FINANCING USES		\$1,254,305.11
TOTAL EXPENDITURES AND OTHER FINANCING USES		\$1,965,086.67

Modified Accrual Basis	
Statement of Change in Fund Balance	
All Government Fund Types and Expendable Trust Funds	

Funds balance at beginning of 2007		\$1,389,813.77
Revenues and other financing sources: Governmental Fund Types		\$2,202,411.39
Adjustments to fund balance(Explain Major Items)		
*GRAND TOTAL (MUST EQUAL EXPENDITURE TOTAL BELOW**)		\$3,592,225.16
	This line must equal 0	\$0.00
Expenditures and other financing uses: Governmental Fund Types		\$1,965,086.67
Fund balance at end of 2007		\$1,627,138.49
**GRAND TOTAL (MUST EQUAL REVENUE TOTAL ABOVE*)		\$3,592,225.16

2007 Year End Balancing Report

Beginning Balance Jan 1, 2007	1,389,813.77
Revenue (+)	2,202,411.39
	3,592,225.16
Expenditures (-)	1,965,086.67
Ending Balance Dec 31, 2007	1,627,138.49

Summary of Cash Balance at December 31, 2007

Checking	2,517.78	0.00
CD	50,000.00	
Money Market	1,548,904.39	
In Lieu of Parks	25,716.32	
Ending Balance Dec. 31, 2007	1,627,138.49	

Cash Balance Consists of:

Unrestricted Funds	1,553,526.76
Reserved for Capital	7,889.87
Rock Lake Account	50,121.86
Occupancy Bonds	15,600.00
Ending Balance Dec 31, 2007	1,627,138.49